



# Essential Insurances

The correct insurance cover is essential

## Real Estate ACC Case Study

| Essential Insurances ACC Calculation  |             |             |   |                |                        |                       |
|---|-------------|-------------|---|----------------|------------------------|-----------------------|
| <b>Business Details</b>   |             |             |   |                |                        |                       |
| Name of Business: Real Estate   |             |             | Name of Partner/Shareholder:                              |                |                        |                       |
| Actual/Estimated Earnings for 2018: \$130,000   |             |             | ACC CoverPlus Extra Cover amount for 2018/2019: \$ 26,208 |                |                        |                       |
| Levy Year: 2019   |             |             | Classification Unit Code: 77200 Real Estate Services      |                |                        |                       |
| <b>Your Current Situation</b>   |             |             |   |                |                        |                       |
|   | Accident    | Illness     | Wait Period   | Benefit Period | Monthly Premium        | Annual Premium        |
| ACC   | \$ 6,645.20 |             | 7 days  | to age 65      | \$ 181.89              | \$ 2,182.68           |
| Existing Income Protection  | \$ 1,625.00 | \$ 1,625.00 |   |                |                        | \$ -                  |
| Household Expenses  |             |             |   |                |                        | \$ -                  |
| Mortgage Income and Rent  |             |             |   |                |                        | \$ -                  |
| Business Cover  |             |             |   |                |                        | \$ -                  |
| Total Benefit Paid  | \$ 8,270.20 | \$ 1,625.00 |   | Total Premiums | \$ 181.89              | \$ 2,182.68           |
| <b>Existing Covers</b>  |             |             |   |                |                        |                       |
| <i>Existing Cover in Place</i>  |             |             | <i>Sum Insured</i>  |                | <i>Monthly Premium</i> | <i>Annual Premium</i> |
| Existing Life Cover   |             |             | \$ 35,000.00  |                |                        | \$ -                  |
| Existing Total & Permanent Disability Cover   |             |             | \$ 35,000.00  |                |                        | \$ -                  |
| Existing Trauma Cover   |             |             | \$ 35,000.00  |                |                        | \$ -                  |
|   |             |             |   |                | Total Premiums         | \$ -                  |
|   |             |             |   |                | <b>Total Premiums</b>  | <b>\$ 181.89</b>      |
|   |             |             |   |                |                        | <b>\$ 2,182.68</b>    |
| <b>With ACC CoverPlus Extra + Self Insure</b>   |             |             |   |                |                        |                       |
| plus Partners premium   |             |             |   |                |                        |                       |
|   | Accident    | Illness     | Wait Period   | Benefit Period | Monthly Premium        | Annual Premium        |
| ACC   | \$ 2,184.00 |             | 7 days  | to age 65      | \$ 56.16               | \$ 673.92             |
| <b>Income Protection</b>  |             |             |   |                |                        |                       |
| Mortgage Income and Rent  | \$ 1,800.00 | \$ 1,800.00 | 4 weeks   | 5 years        | \$ 162.94              | \$ 1,955.28           |
| Household Expenses  | \$ 700.00   | \$ 700.00   | 4 weeks   | 5 years        | \$ 63.38               | \$ 760.56             |
| Business Cover  | \$ 5,000.00 | \$ 5,000.00 | 4 weeks   | 2 years        | \$ 251.74              | \$ 3,020.88           |
| Total Benefit Paid after 4 weeks  | \$ 9,684.00 | \$ 7,500.00 |   | Total Premiums | \$ 534.22              | \$ 6,410.64           |
| Benefit Paid after 2 years for 3 years  | \$ 4,684.00 | \$ 2,500.00 |   |                |                        |                       |
| Benefit paid after 5 years to age 65  | \$ 2,184.00 | \$ -        |   |                |                        |                       |
| <b>Additional Covers</b>  |             |             |   |                |                        |                       |
| <i>Additional Cover Required</i>  |             |             | <i>Sum Insured</i>  |                | <i>Monthly Premium</i> | <i>Annual Premium</i> |
| Personal Life Cover   |             |             | \$ 300,000.00   |                | \$ 92.98               | \$ 1,115.76           |
| Total & Permanent Disability Cover  |             |             | \$ 75,000.00  |                |                        | \$ -                  |
| Personal Trauma Cover   |             |             | \$ 75,000.00  |                | \$ 93.60               | \$ 1,123.20           |
|   |             |             |   |                | Total Premiums         | \$ 186.58             |
|   |             |             |   |                | <b>Total Premiums</b>  | <b>\$ 720.80</b>      |
|   |             |             |   |                |                        | <b>\$ 8,649.60</b>    |
| <small>Note: *Payments continued weekly, adjusted at a CPI rate until the latest of these dates: Partners/spouse - The end of five consecutive years or the date the youngest child turns age 18.<br/>Children - until they turn 18 or 21 if in full-time study</small> |             |             |   |                |                        |                       |